

Decree No. (19) of 2022
Transferring the Shares of the Dubai Development Authority in the
Emirates Central Cooling Systems Corporation to
Emirates Power Investment LLC¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (10) of 2003 Establishing the Emirates Central Cooling Systems Corporation ("**Empower**") and its amendments;

Law No. (15) of 2014 Concerning the Dubai Development Authority (the "**DDA**"); and

The Memorandum of Association of Emirates Power Investment LLC (the "**Company**"),
attested by the Notary Public on 6 April 2021,

Do hereby issue this Decree.

Transfer of Shares
Article (1)

- a. As of the date on which this Decree comes into force, the shares owned by the DDA in Empower, representing thirty percent (30%) of its share capital, are hereby transferred to the Company.
- b. The Company hereby succeeds the DDA in respect of all the rights and obligations of the DDA under the above-mentioned Law No. (10) of 2003 and the resolutions issued in pursuance thereof.

Replacement
Article (2)

The term "DDA", wherever it occurs in the above-mentioned Law No. (10) of 2003 and the resolutions issued in pursuance thereof, is hereby replaced by the word "Company".

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¹Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.

Commencement and Publication
Article (3)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum
Ruler of Dubai

Issued in Dubai on 9 May 2022
Corresponding to 8 Shawwal 1443 A.H.